



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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**Annual Fiscal Report**  
Reporting Year: 2018-2019  
**Final Submission**  
05/06/2020

Riverside City College  
4800 Magnolia Avenue  
Riverside, CA 92506

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>Riverside Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	<b>Dr. Raymond Chip West</b> <b>Vice President, Business Services</b> <b>951-222-8307</b> <b>chip.west@rcc.edu</b> <b>Aaron S. Brown</b> <b>Vice Chancellor, Business and Financial Services</b> <b>951-222-8789</b> <b>aaron.brown@rccd.edu</b>

**DISTRICT DATA (including single college organizations) Revenue**

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 16/17	FY 17/18	FY 18/19
	a. Total Unrestricted General Fund Revenues	\$ 182,689,850	\$ 189,807,913	\$ 215,788,631
	b. Other Unrestricted Financing Sources (Account 8900)	\$ -1,037,419	\$ -1,953,117	\$ -2,331,193
5.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 16/17	FY 17/18	FY 18/19
	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 36,136,212	\$ 42,944,508	\$ 45,030,811
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 42,944,508	\$ 45,030,811	\$ 53,189,475

**Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures(including account 7000)	\$ 174,844,135	\$ 185,768,493	\$ 205,298,747
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 151,139,177	\$ 164,407,555	\$ 183,070,532
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 23,704,958	\$ 21,360,938	\$ 22,228,215
	d. Unrestricted General Fund Ending Balance	\$ 42,944,508	\$ 45,030,811	\$ 53,189,475

**Liabilities**

7.		FY 16/17	FY 17/18	FY 18/19
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	Did the district borrow funds for cash flow purposes?	<b>No</b>	<b>No</b>	<b>No</b>
8.	Total Borrowing	FY 16/17	FY 17/18	FY 18/19
	a. Short-Term Borrowing (TRANS, etc)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	<b>\$ 470,779,330</b>	<b>\$ 519,340,741</b>	<b>\$ 542,272,414</b>
9.		FY 16/17	FY 17/18	FY 18/19
	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	<b>No</b>	<b>No</b>	<b>No</b>
	b. What type(s)			
	c. Total amount	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
10.		FY 16/17	FY 17/18	FY 18/19
	Debt Service Payments (Unrestricted General Fund)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

## Other Post Employment Benefits

	(Source: <b>Most recent GASB 74/75 OPEB Actuarial Report</b> )	FY 18/19
11.	a. Total OPEB Liability (TOL) for OPEB	<b>\$ 44,862,388</b>
	b. Net OPEB Liability (NOL) for OPEB	<b>\$ 43,140,724</b>
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	<b>3.84 %</b>
	d. NOL as Percentage of OPEB Payroll	<b>51.29 %</b>
	e. Service Cost (SC)	<b>\$ 1,723,506</b>
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	<b>\$ 4,679,405</b>
12.	Date of most recent GASB 74/75 OPEB Actuarial Report - use valuation date (mm/dd/yyyy)	<b>06/30/2019</b>
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<b>Yes</b>
		FY 16/17 FY 17/18 FY 18/19
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	<b>\$ 285,025</b> <b>\$ 241,385</b> <b>\$ 363,626</b>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<b>\$ 24,536</b> <b>\$ 74,241</b> <b>\$ 28,384</b>
	d. OPEB Irrevocable Trust Balance as of fiscal year end	<b>\$ 813,348</b> <b>\$ 1,169,405</b> <b>\$ 1,721,664</b>

## Cash Position

14.		FY 16/17	FY 17/18	FY 18/19
	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	<b>\$ 46,348,847</b>	<b>\$ 51,950,507</b>	<b>\$ 58,459,034</b>
15.	Does the district prepare cash flow projections during the year?	<b>Yes</b>		

## Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	<b>12/19/2019</b>
	<b>NOTE:</b> Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	

Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
17.	<div>FY 16/17 <b>N/A</b></div> <div>FY 17/18 <b>N/A</b></div> <div>FY 18/19 <b>N/A</b></div>

## Other District Information

		FY 16/17	FY 17/18	FY 18/19
18.	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	<b>29,579</b>	<b>29,645</b>	<b>30,525</b>
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	<b>29,652</b>	<b>30,535</b>	<b>29,974</b>
		FY 16/17	FY 17/18	FY 18/19
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	<b>880</b>	<b>532</b>	<b>800</b>
20.	<p>a. During the reporting period, did the district settle any contracts with employee bargaining units? <b>No</b></p> <p>b. Did any negotiations remain open? <b>No</b></p> <p>c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues</p> <p><b>FY 2018/2019: 2% plus 2.71% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 2.71% funded COLA increase for PT Faculty. FY 2019/2020: 2% plus 3.26% funded COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus 3.26% funded COLA increase for PT Faculty. FY 2020/2021: 2% plus projected 1% COLA increase for Management, FT Faculty, Classified, Confidential; 2.5% plus projected 1% COLA for PT Faculty.</b></p>			

## College Data

<b>NOTE:</b> For a single college district the information is the same that was entered into the District section of the report.				
		FY 16/17	FY 17/18	FY 18/19
21.	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	<b>15,913</b>	<b>15,949</b>	<b>16,422</b>
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	<b>16,120</b>	<b>16,464</b>	<b>16,421</b>
		FY 16/17	FY 17/18	FY 18/19
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	<b>\$ 96,724,770</b>	<b>\$ 101,568,341</b>	<b>\$ 114,539,318</b>
		FY 16/17	FY 17/18	FY 18/19
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	<b>\$ 96,308,335</b>	<b>\$ 102,119,929</b>	<b>\$ 110,310,328</b>
		FY 16/17	FY 17/18	FY 18/19
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
		FY 16/17	FY 17/18	FY 18/19
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	<b>0 %</b>	<b>0 %</b>	<b>0 %</b>
		Cohort Year 2014	Cohort Year 2015	Cohort Year 2016
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>15 %</b>	<b>11 %</b>	<b>14 %</b>
27.	Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District	<b>Yes</b>		

Please describe the leadership change(s)

**1). Dr. Gregory Anderson was hired as the new permanent President of Riverside City College, effective 1/1/2019. Dr. Anderson replaces Dr. Irving Hendrick who was serving as Interim President. 2) Dr. Susan Mills, Vice President Planning and Development, accepted a new position at the District Office and Dr. Monica Green transferred to RCC from Norco College on 9/18/18.**

The data included in this report are certified as a complete and accurate representation of the reporting college.

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